

Samvardhana Motherson International Limited

(formerly Motherson Sumi Systems Limited)
Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India
Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherson.com

September 25, 2023

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G-Block Bandra-Kurla Complex Bandra (E) MUMBAI – 400051, India

BSE Limited 1st Floor, New Trading Ring Rotunda Building P.J. Towers, Dalal Street Fort MUMBAI – 400001, India

Scrip Code: MOTHERSON

Scrip Code : 517334

Sub.: Ratings Update

Dear Sirs,

CRISIL Ratings Limited (A subsidiary of CRISIL Limited, an S&P Global Company) ("CRISIL Ratings") has revised its outlook on Samvardhana Motherson International Limited (formerly Motherson Sumi Systems Limited) (the "Company")'s Long-term Bank Loan Facilities and Corporate Credit Rating from 'Stable' to 'Positive' while reaffirming the rating at 'CRISIL AA+'. The rating on short term bank facilities has been reaffirmed at CRISIL A1+. CRISIL Ratings has also assigned 'CRISIL AA+/Positive' rating to Non Convertible Debentures of Rs 1500 crore.

In view of the above, pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the following rating actions are submitted:

Name of Instrument	Rating Action
Long Term Rating	CRISIL AA+/Positive (Outlook revised from 'Stable'; Rating Reaffirmed)
Short Term Rating	CRISIL A1+ (Reaffirmed)
Rs.1500 Crore Non Convertible Debentures	CRISIL AA+/Positive (Assigned)
Corporate Credit Rating	CRISIL AA+/Positive (Outlook revised from 'Stable';
	Rating Reaffirmed)

The rating update issued by CRISIL Limited is available at https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SamvardhanaMothersonl https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SamvardhanaMothersonl https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SamvardhanaMothersonl https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SamvardhanaMothersonl https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SamvardhanaMothersonl https://www.crisilratings.com/mnt/winshare/Ratings/Ratings.com/mnt/winshare/Ratings.com/mnt/winshare/">https://www.crisilratings.com/mnt/winshare/Ratings.com/mnt/winshare/ https://www.crisilratings.com/mnt/winshare/ <a href="https://www.cr

This is for your information and record.

Yours truly,

For Samvardhana Motherson International Limited (formerly Motherson Sumi Systems Limited)

Alok Goel Company Secretary

Regd Office:

Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex, Bandra East Mumbai – 400051, Maharashtra (India) Tel: 022-61354800, Fax: 022-61354801 CIN No.: L34300MH1986PLC284510 Email: investorrelations@motherson.com